



MONTHLY FINANCIAL UPDATE NOVEMBER 2021

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

December 14, 2021



FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ~~□ COVID-19 Update~~
- ESSER Spend YTD
- FY2021-22 November YTD Preliminary Results
- Financial Outlook
- Questions

ESSER II – FY2022 YTD



| TOTAL ESSER II ALLOCATION | \$46,000,000 | DESCRIPTION |
|--------------------------------|--------------|---|
| Indirect | \$1,840,000 | 4% |
| Net ESSER II Allocation | \$44,160,000 | |
| Year-to-Date Spend | \$1,369,833 | |
| Grant Utilization | 3.10% | |
| Categories | | |
| Student Learning | 313,087 | Edmentum Licenses, Before/After School Program |
| Social Emotional Wellness | 851 | Extra Service Expenses to Support SE Wellness |
| Facilities | 95,413 | Facility, Custodial, and Maintenance Overtime |
| Safe Return | 885,776 | Disinfectant, Face Shields, Before/After Transportation |
| Indirect | 74,707 | Operational Expenses to Run ESSER Program |

FY2021-22: NOVEMBER

PRELIMINARY RESULTS



Property and Sales Taxes, State Formula, Food Service Breakfast & Lunch

Expenditures > \$100k

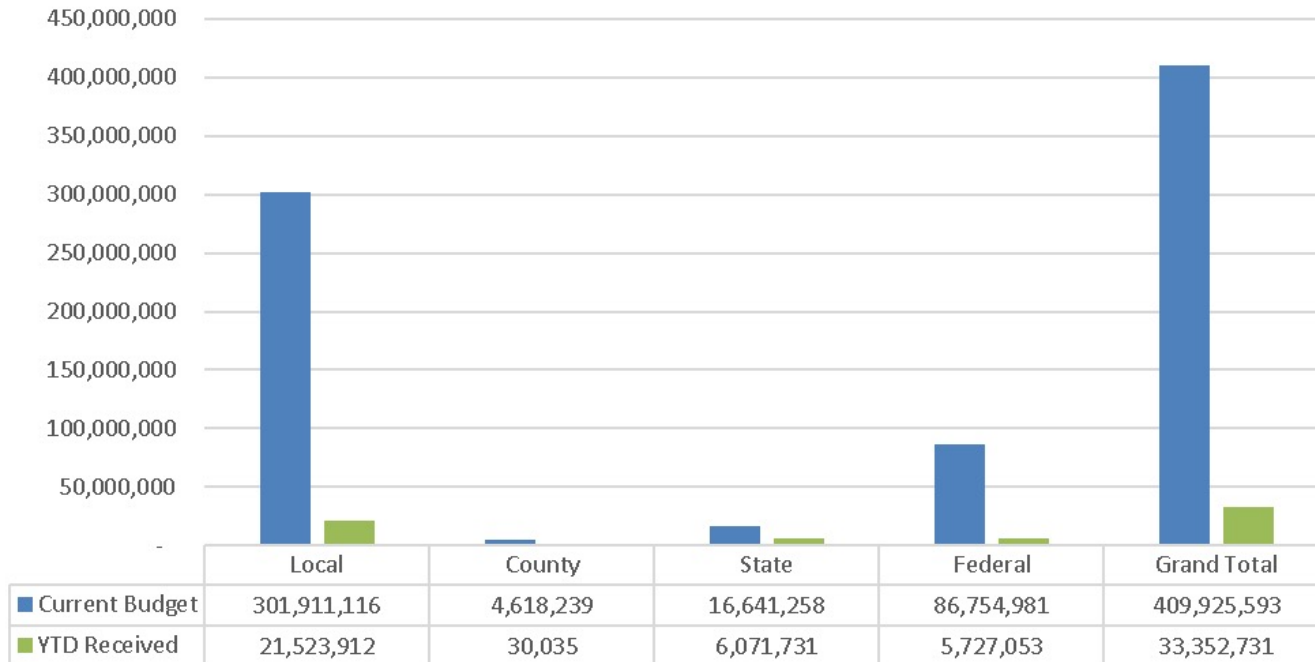
- Teacher Certification Services
- Legal Services
- Pupil Services – Special Education Related Services, Case Management
- Technology Services – Upgrade Virtualized Environment, Renaissance Learning Assessments, AT&T, Bluebird, Ricoh
- Contracted Repairs and Maintenance – Operational Supplies, Replacement Boilers, Asphalt/Concrete and Elevator Repair
- Transportation
- Food Service

FY2021-22 NOVEMBER 2021 REVENUES



| Revenue Source | Current Budget | QTR 1 | October | November | YTD Received | YTD % |
|--------------------|----------------------|---------------------|--------------------|--------------------|---------------------|-------------|
| Local | 301,911,116 | 11,303,249 | 5,386,195 | 4,834,468 | 21,523,912 | 7.1% |
| County | 4,618,239 | 29,735 | 250 | 50 | 30,035 | 0.7% |
| State | 16,641,258 | 3,909,902 | 712,104 | 1,449,725 | 6,071,731 | 36.5% |
| Federal | 86,754,981 | 790,248 | 1,891,637 | 3,045,168 | 5,727,053 | 6.6% |
| Grand Total | \$409,925,593 | \$16,033,134 | \$7,990,186 | \$9,329,410 | \$33,352,731 | 8.1% |

Year to Date Revenue by Source



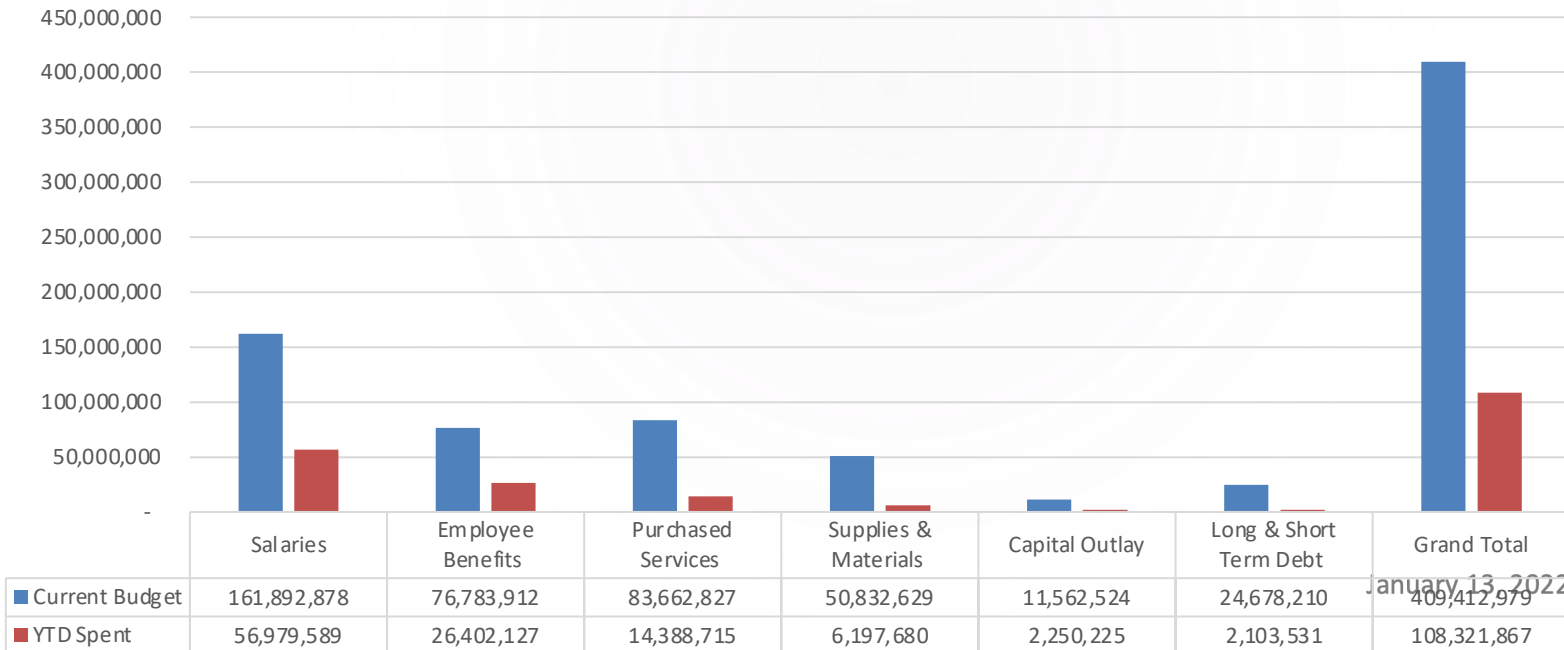
FY2021-22

NOVEMBER 2021 EXPENDITURES



| Expenditure Category | Current Budget | QTR 1 | October | November | YTD Spent | YTD % |
|-----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|--------------|
| Salaries | 161,892,878 | 21,379,216 | 21,264,482 | 14,335,891 | 56,979,589 | 35.2% |
| Employee Benefits | 76,783,912 | 9,317,925 | 10,228,310 | 6,855,892 | 26,402,127 | 34.4% |
| Purchased Services | 83,662,827 | 6,477,877 | 3,281,989 | 4,628,848 | 14,388,715 | 17.2% |
| Supplies & Materials | 50,832,629 | 2,360,773 | 1,839,490 | 1,997,417 | 6,197,680 | 12.2% |
| Capital Outlay | 11,562,524 | 984,123 | 602,021 | 664,081 | 2,250,225 | 19.5% |
| Long & Short Term Det | 24,678,210 | 2,103,266 | - | 265 | 2,103,531 | 8.5% |
| Grand Total | \$409,412,979 | \$42,623,179 | \$37,216,293 | \$28,482,394 | \$108,321,867 | 26.5% |

Year to Date Expenditures by Category



FY2021-22 FINANCIAL OUTLOOK



Strong Financial Position

FY2023 Budget Forums

Thursday, December 2 @ 6:00pm

Thursday, December 9 @ 6:00pm

Saturday, December 18 @ 9:00am



Bond Refunding

No Tax Increase Bond Issue



QUESTIONS?